

SBEC SYSTEMS
(INDIA) LIMITED

Sugar Bio-Energy & Control Systems

12.02.2018

To,
The Manager
The Bombay Stock Exchange Limited
25th Floor, P.J. Towers,
Dalal Street
Mumbai-400001

**Sub: Submission of Un-Audited Financial Results along with Limited Review
Report of the quarter and nine months ended 31st December, 2017.**

Stock Code: 517360

Dear Sir

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith the Un-Audited Financial Results along with Limited Review Report for the quarter and nine months ended **31st December, 2017** duly approved in the Board of Directors of the Company held today i.e. **12th February, 2018**.

The results are also being published in the Newspapers in terms of Listing Regulations, 2015.

You are requested to take on record the above for your reference and record.

Thanking You.

Yours Faithfully

For SBEC Systems (India) Limited

For SBEC Systems (India) Ltd.


Company Secretary

Akanksha Sharma

Company Secretary & Compliance Officer

Encl: As Above

DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

Limited Review Report

The Board of Directors
SBEC Systems (India) Limited
1400, Modi Tower
98, Nehru Place
New Delhi-110019

We have reviewed the accompanying statement of unaudited financial results of M/s SBEC Systems (India) Limited for the quarter and nine months ended 31.12.2017 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The statement is the responsibility of the Company's Management. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytic procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, *other than that company has not recognised changes in the fair value of Investments in quoted equity shares*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Doogar & Associates**
Chartered Accountants
Firm Regn. No. 000561N


Mukul Marwah
Partner
M. No. 511239



Place : New Delhi
Date : 12th February, 2018

SBEC SYSTEMS (INDIA) LIMITED

Corporate Identification Number (CIN) : L74210DL1987PLC029979

Registered Office : 1400, Modi Tower, 98, Nehru Place, New Delhi - 110019.

E-mail Id : sbecsystems@rediffmail.com Website: www.sbecsystems.com

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2017

(Rs. In Lakhs)

Sr. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		Unaudited			Unaudited	
1	Income From Operation					
	(a) Revenue From Operations	0.00	0.00	0.00	0.00	0.00
	(b) Other Income	19.75	(9.46)	(1.61)	22.57	1.18
	Total Income	19.75	(9.46)	(1.61)	22.57	1.18
2	Expenses					
	(a) Employee benefits expenses	3.16	2.99	2.81	9.13	8.17
	(b) Finance Cost	(0.01)	0.01	0.00	0.00	0.00
	(c) Depreciation and Amortisation Expenses	0.00	0.01	0.01	0.01	0.02
	(d) Other Expenses	7.53	26.01	14.24	37.00	26.86
	Total Expenses	10.68	29.02	17.05	46.14	35.04
3	Profit / (Loss) before exceptional items and tax (1 - 2)	9.07	(38.48)	(18.67)	(23.57)	(33.87)
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax (3 - 4)	9.07	(38.48)	(18.67)	(23.57)	(33.87)
6	Tax Expenses					
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
7	Profit (Loss) for the period from continuing operations (5-6)	9.07	(38.48)	(18.67)	(23.57)	(33.87)
8	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to P & L	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to P & L	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income for the period (7 + 8)	9.07	(38.48)	(18.67)	(23.57)	(33.87)
10	Earning per Equity Share (of Rs. 10/- each) not annualised.					
	a) Basic	0.20	(0.38)	(0.19)	(0.24)	(0.34)
	b) Diluted	0.20	(0.38)	(0.19)	(0.24)	(0.34)

Notes to the financial results

- The above unaudited financial results for the quarter and Nine Months ended 31st December 2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meetings held on February 12, 2018. The unaudited financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with the companies (Indian Accounting Standards) Rule 2015 (as amended).
- In accordance with the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed review of the above un-audited Financial Results for the quarter and nine months ended 31st December, 2017.
- The Company operates under single activity, hence Accounting Standard 17 'Segment Reporting' is not applicable.
- The Reconciliation of net profit or Loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below.

Description	(Rs. In Lakh)	
	Quarter ended 31st December 2016	Nine months ended 31st December 2016
	Unaudited	Unaudited
Net Profit or Loss as per previous GAAP (Indian GAAP)	(18.67)	(33.87)
Add: Adjustment	0.00	0.00
Gain / Loss on Fair Valuation of Investment	0.00	0.00
Net Profit / Loss as per Ind AS	0.00	0.00
Other Comprehensive income, net of Income Tax	0.00	0.00
Total Comprehensive income for the Period	(18.67)	(33.87)

- Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to confirm to current period's/year's presentation.

For and on behalf of Board of Directors of
SBEC Systems (India) Limited

Rajeev Kumar Agarwal
Director
DIN: 00298252



Date : February 12, 2018
Place : New Delhi

