

**SBEC SYSTEMS  
(INDIA) LIMITED**

Sugar Bio-Energy & Control Systems

31.07.2018

To,  
The Manager  
The Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street  
Mumbai-400001

**Sub: Submission of Un-Audited Financial Results along with Limited Review  
Report of the quarter ended 30<sup>th</sup> June, 2018.**

**Stock Code: 517360**

Dear Sir

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith the Un-Audited Financial Results along with Limited Review Report for the quarter ended **30<sup>th</sup> June, 2018** duly approved in the Board of Directors of the Company held today i.e. **31<sup>st</sup> July, 2018**.

The results are also being published in the Newspapers in terms of Listing Regulations, 2015.

You are requested to take on record the above for your reference and record.

Thanking You.

Yours Faithfully

**Thanking You,**

Yours faithfully

**For SBEC Systems (India) Limited**  
**For SBEC Systems (India) Limited**

*Neeraj*  
**Rajeev Kumar Agarwal**

**Director**

**(DIN No.-00298252)**

**Address: 45, 3rd Floor NRI Complex,  
GK-4, New Delhi-110019**

# DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

**Auditor's Report on Quarterly Un-audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

The Board of Directors  
SBEC Systems (India) Limited  
1400, Modi Tower  
08, Nehru Place  
New Delhi-110019

1. We have audited the accompanying statement of Financial Results of SBEC Systems (India) Limited ("the Company"), for the quarter ended June 30, 2018 (the "Statement") being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.

We believe that our audit provides a reasonable basis for our opinion.

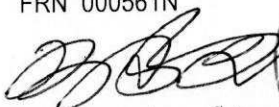
We draw attention to the Statement:-

Subject to the consequential impact on the results of non compliance with Accounting Standard Ind AS-8 'Accounting for Investments' regarding non reversal of diminutions of current investment .

4. In our opinion and to the best of information and according to the explanation given to us, the Statement:
  - i) is prepared in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015; and
  - ii) Except the possible impacts of the matter directed in paragraph 3 above , gives a true and fair view in conformity with the aforesaid Indian accounting standards and other accounting principal generally accepted in India of the net loss for quarter ended June30, 2018 on that date

**For Doogar Associates**

Chartered Accountants  
FRN 000561N



**Mukesh Goyal**

Partner  
M.No. 081810  
Place: New Delhi  
Date: 31.07.2018



**SBEC SYSTEMS (INDIA) LIMITED**  
**Corporate Identification Number (CIN) : L74210DL1987PLC029979**  
**Registered Office : 1400, Modi Tower, 98, Nehru Place, New Delhi - 110019.**  
**E-mail Id : sbecsystems@rediffmail.com Website: www.sbecsystems.com**  
**Un-Audited Financial Results for the Quarter and Year Ended 30th June, 2018**

(Rs. In Lakhs)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1	<b>Income From Operation</b>				
	(a) Revenue From Operations	0.00	0.00	0.00	0.00
	(b) Other Income	0.38	(13.29)	12.28	9.28
	<b>Total Income</b>	<b>0.38</b>	<b>(13.29)</b>	<b>12.28</b>	<b>9.28</b>
2	<b>Expenses</b>				
	(a) Employee benefits expenses	2.93	3.40	2.98	12.53
	(b) Finance Cost	0.03	0.05	0.00	0.05
	(c) Depreciation and Amortisation Expenses	0.00	0.00	0.00	0.01
	(d) Other Expenses	43.11	2.54	3.46	15.94
	<b>Total Expenses</b>	<b>46.07</b>	<b>5.99</b>	<b>6.44</b>	<b>28.53</b>
3	Profit / (Loss) before exceptional items and tax (1 - 2)	(45.69)	(19.28)	5.84	(19.25)
4	Exceptional Items-Income/(Expenses)	(5.90)	(11.80)	0.00	(35.40)
5	Profit / (Loss) before tax (3 - 4)	(51.59)	(31.08)	5.84	(54.65)
6	Tax Expenses				
	(a) Current Tax	0.00	0.00	1.11	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00
7	Profit (Loss) for the period from continuing operations (5-6)	(51.59)	(31.08)	4.73	(54.65)
8	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to P & L	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to P & L	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income	0.00	0.00	0.00	0.00
9	Total Comprehensive Income for the period (7 + 8)	(51.59)	(31.08)	4.73	(54.65)
10	Earning per Equity Share (of Rs. 10/- each) not annualised				
	a) Basic	(0.52)	(0.31)	0.05	(0.55)
	b) Diluted	(0.52)	(0.31)	0.05	(0.55)

**Notes to the financial results**

- The above unaudited financial results for the quarter ended 30th June, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meetings held on 31st July, 2018.
- In accordance with the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed review of the above Unaudited Financial Results for the quarter ended 30th June, 2018.
- The Company operates under single activity, hence Ind AS - 108 'Segment Reporting' is not applicable
- Previous period figures have been regrouped/recast/rearranged wherever necessary.

Date : July 31, 2018  
Place : New Delhi

For and on behalf of Board of Directors of  
SBEC Systems (India) Limited

Rajeev Kumar Agarwal  
Director  
DIN: 00298252

Pooagar & Associates  
Firm  
Registered with the  
Institute of Chartered Accountants  
New Delhi  
2000561  
31/07/2018

