

SBEC SYSTEMS
(INDIA) LIMITED

Sugar Bio-Energy & Control Systems

12.02.2019

To,
The Manager
Bombay Stock Exchange Limited
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

Subject: Submission of Un-Audited Financial Results along with Limited Review Report of the quarter and nine months ended 31st December, 2018

Scrip Code: 517360

Dear Sir

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith the copy of Un-Audited Financial Results for the quarter and nine months ended on 31st December, 2018 duly approved by the Board of Directors of the Company in their meeting held on 12th February, 2019 commenced at 04:00 p.m. and concluded on 4:30 p.m. along with the copy of the Limited Review Report of the Statutory Auditors' of the Company.

You are requested to take on record the above for your reference and record.

Thanking You.

Yours Faithfully

Thanking You,

Yours faithfully

For SBEC Systems (India) Limited


Priyanka Negi
Company Secretary & Compliance Officer

DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

Limited Review Report

The Board of Directors
SBEC Systems (India) Limited
1400, Modi Tower
98, Nehru Place
New Delhi-110019

1. We have reviewed the accompanying un-audited Financial Results of M/s SBEC Systems (India) Limited ("the Company), for the quarter and nine month ended December 31, 2018 prepared as per applicable India Accounting Standards ("IND AS") being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and amendment thereto.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and performed the review to obtain moderate assurance as to whether the financial results are free of material misstatement(s). A review includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. A review also includes assessing the accounting principles used and significant estimates made by management. We have not performed an Audit and accordingly, we do not express an Audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement is not prepared in accordance with applicable Indian accounting standards (Ind-AS) read with SEBI Circular CIR/ CFD/FAC/ 62/ 2016 dated July 5, 2016 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates
Chartered Accountants
FRN : 000561N




Mukesh Goyal
Partner
M.No. 081810
Place: New Delhi
Date: 12th Feb, 2019

SBEC SYSTEMS (INDIA) LIMITED
 Corporate Identification Number (CIN) : L74210DL1987PLC029979
 Registered Office : 1400, Modi Tower, 98, Nehru Place, New Delhi - 110019
 E-mail Id : sbecsystems@rediffmail.com Website: www.sbecsystems.com
 Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2018

Sr. No.	Particulars	(Rs. in Lakhs)					
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income From Operation						
	(a) Revenue From Operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Income	0.41	0.40	19.75	1.19	22.57	9.28
	Total Income	0.41	0.40	19.75	1.19	22.57	9.28
2	Expenses						
	(a) Employee benefits expenses	2.16	2.15	3.16	7.24	9.13	12.53
	(b) Finance Cost	0.00	0.00	(0.01)	0.03	0.00	0.05
	(c) Depreciation and Amortisation Expenses	0.00	0.00	0.00	0.00	0.01	0.01
	(d) Other Expenses	(21.73)	52.89	7.93	73.27	37.00	18.94
	Total Expenses	(20.57)	55.04	10.68	80.54	46.14	28.53
3	Profit / (Loss) before exceptional items and tax (1 - 2)	20.98	(54.64)	9.07	(79.35)	(23.57)	(19.25)
4	Exceptional Items-Income/(Expenses)	0.00	(5.90)	0.00	(11.80)	0.00	(35.40)
5	Profit / (Loss) before tax (3 - 4)	20.98	(60.54)	9.07	(91.15)	(23.57)	(54.65)
6	Tax Expenses						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) for the period from continuing operations (5-6)	20.98	(60.54)	9.07	(91.15)	(23.57)	(54.65)
8	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income for the period (7 + 8)	20.98	(60.54)	9.07	(91.15)	(23.57)	(54.65)
10	Earning per Equity Share (of Rs. 10/- each) not annualised						
	a) Basic	0.21	(0.61)	0.09	(0.91)	(0.24)	(0.55)
	b) Diluted	0.21	(0.61)	0.09	(0.91)	(0.24)	(0.55)

Notes to the financial results

- The above unaudited financial results for the quarter and Nine Months ended, 31st December, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meetings held on February 12, 2019.
- In accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditor's have performed review of the above unaudited Financial Results for the quarter and Nine Months ended 31st December, 2018.
- The Company operates under single activity, hence Ind AS - 108 'Segment Reporting' is not applicable.
- Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to conform to current period's/year's presentation.



Date : February 12, 2019
 Place : New Delhi

For and on behalf of Board of Directors of
 SBEC Systems (India) Limited

Rajeev Kumar Agarwal
 Director
 DIN: 00298252

