


QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: **SBEC SYSTEMS (INDIA) LIMITED**

Quarter ending on: **30th June, 2014**

Particulars	Clause of Listing Agreement	Compliance Status Yes / No	Remarks
I. Board of Directors	49I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49(IB)	Yes	
(C) Other provisions as to Board and Committees	49(IC)	Yes	
(D) Code of Conduct	49(ID)	Yes	
II. Audit Committee	49(II)		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	
(B) Meeting of Audit Committee	49(IIB)	Yes	
(C) Powers of Audit Committee	49(IIC)	Yes	
(D) Role of Audit Committee	49(IID)	Yes	
(E) Review of Information by Audit Committee	49(IIE)	Yes	
III. Subsidiary Companies	49(III)	Yes	
IV. Disclosures	49(IV)		
(A) Basis of related party transactions	49(IVA)	Yes	
(B) Disclosure of Accounting Treatment	49(IVB)	Yes	
(C) Board Disclosures- Risk Management	49(IVC)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49(IVD)	N.A.	
(E) Remuneration of Directors	49(IVE)	Yes	Will be disclosed in the next Annual Report of the company.
(F) Management	49(IVF)	Yes	Will be disclosed in next Annual Report of the Company.
(i) Management Discussion and Analysis Report			
(ii) Disclosures			
(G) Shareholders	49(IVG)		
(i) Re-appointment of Director		Yes	
(ii) Quarterly Results		Yes	
(iii) Shareholders' Grievance Committee		Yes	
(iv) Share Transfer Committee		Yes	
V. CEO/CFO Certification	49(V)	Yes	Will be complied in next Annual Report of the Company.
VI. Report on Corporate Governance	49(VI)	Yes	Will be complied in next Annual Report of the Company.
VII. Compliance	49(VII)	Yes	Will be complied in next Annual Report of the Company.

for **SBEC Systems (India) Limited**


S. S. Agarwal
 Director

