

LIMITED REVIEW REPORT

The Board of Directors
SBEC Systems (India) Limited
1400, Modi Tower
98, Nehru Place
New Delhi-110019

We have reviewed the accompanying statement of unaudited financial results of SBEC Systems (India) Limited for the quarter and nine months ended December, 31, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Director. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act, 2013 Read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. K. Jain & Co.
Chartered Accountants
Firm Registration No.002465N



Simmi Jain

(SIMMI JAIN)
Partner
M. No.86496

Place: Delhi

Date: 9.2.16

SBEC SYSTEMS (INDIA) LIMITED
REGD. OFFICE - 1400, MODI TOWER, 98 NEHRU PLACE, NEW DELHI-110019.
UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED DECEMBER 31, 2015

S No.	PARTICULARS	(Rs. In Lakhs)					
		Three Months Ended	Three Months Ended	Three Months Ended	Accounting Period Ended	Accounting Period ended	Previous Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	(9 months) Unaudited	(9 months) Unaudited	(12 months) Audited	
	Net Sales / Income from Operations	-	-	-	-	-	-
	Other Operating Income	-	-	-	-	-	-
1	Total Operating Income	-	-	-	-	-	-
2	EXPENDITURE						
	a) Increase/Decrease in Stock in Trade and work in progress	-	-	-	-	-	-
	b) Consumption of Raw Materials	-	-	-	-	-	-
	c) Purchase of Traded Goods	-	-	-	-	-	-
	d) Employees Cost	2.07	2.16	1.61	6.27	5.14	7.10
	e) Depreciation	0.01	0.01	(0.02)	0.03	-	0.01
	f) Other Expenditure	14.08	28.57	13.44	53.30	36.73	41.61
	Total Expenditure	16.16	30.73	15.03	59.60	41.87	48.72
3	Profit from Operations before Other Income, Interest and Exceptional Items(1-2)	(16.16)	(30.73)	(15.03)	(59.60)	(41.87)	(48.72)
4	Other Income	0.42	0.39	3.59	1.20	10.83	23.35
5	Profit before Interest and Exceptional Items(3+4)	(15.74)	(30.34)	(11.44)	(58.40)	(31.04)	(25.37)
6	Interest	-	-	-	-	-	-
7	Profit after Interest but before Exceptional Items(5-6)	(15.74)	(30.34)	(11.44)	(58.40)	(31.04)	(25.37)
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before Tax(7+8)	(15.74)	(30.34)	(11.44)	(58.40)	(31.04)	(25.37)
10	Tax Expense						
	Income Tax (Adjustment)	-	-	-	-	-	-
	Fringe Benefit Tax	-	-	-	-	-	-
	Income Tax (MAT)	-	-	-	-	-	-
11	Net Profit(+)/Loss(-) from Ordinary Activities after Tax(9-10)	(15.74)	(30.34)	(11.44)	(58.40)	(31.04)	(25.37)
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the Period (11-12)	(15.74)	(30.34)	(11.44)	(58.40)	(31.04)	(25.37)
14	Paid-up Equity Share Capital(face value of Rs. 10/- each)	999.59	999.59	999.59	999.59	999.59	999.59
15	Reserve Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	-
16	Earning Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (Not annualized)	(0.16)	(0.30)	(0.11)	(0.58)	(0.31)	(0.25)
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (Not annualised)	(0.16)	(0.30)	(0.11)	(0.58)	(0.31)	(0.25)

Notes:-

- The requirements of AS 17 on Segment Reporting are not applicable to the Company.
- The status with regard to Auditors' remarks on the accounts of 31st March, 2015 remains the same.
- The above unaudited financial results as reviewed by the Audit Committee were approved by the Board of Director(s) in their meeting held on 09.02.2016.
- Limited review as required under regulation 33 of listing Regulations, 2015 has been carried out by the Statutory Auditor's.
- Previous figures have been regrouped/rearranged, wherever necessary.

For and on behalf of the Board of Directors

Place : New Delhi
Date : 09.02.2016

J.C. Chawla
Director
Din: 05316202

J.C. Chawla

